



Our Social Enterprise Public Declaration:

We, World For Good, are making this Public Declaration on our website and on the website of Society Profits to ensure transparency and trust in our social enterprise company and our sector. We understand that in order to maintain high moral and social impact standards within our sector we must clearly define what a social enterprise is. Listed below are the six guiding principles of being a social enterprise and specific reference to how we adhere to these principals within World For Good:

1. We have clearly defined social and/or environmental objectives that are laid out in our publicly accessible organizing document i.e. Articles of Organization, Certificate of Corporation etc. Specifically, we exist to: Make an economic difference to women living in poverty, where opportunity is scarce and exploitation is common - by creating and selling fabric bags made from up-cycled cloth, in retail stores in the US.
2. We are clearly able to demonstrate that we are an independent business. We do this by listing our beneficial owners on our website and on the website of Society Profits. We update this list annually with any changes. Our owners are currently: J. Moreau-Chick and D. Chick.
3. We earn at least 50% or more of our annual income from trading, as the term is defined in the USA Certified Social Enterprise Guidelines. We demonstrate this by submitting our annual accounts and most recent organizational Tax Return to Society Profits.
4. We commit the principal proportion (51% or more) of any profits, as the term is defined in the USA Certified Social Enterprise Guidelines, made by the business to social and/or environmental purposes. We demonstrate this by submitting a detailed breakdown of our annual accounts and most recent organizational Tax Return to Society Profits. We also publicly attest in this document that all employees or owners are paid in line with current Department of Labor wage rates and do not receive inflated salaries or company bonuses that are not in line with our industry.
5. On dissolution of the business, we are committed to distributing all residual assets for social purposes. Our chosen beneficiary recipient is Meemansa, a 501c3 organization. If this beneficiary recipient is not available or willing to accept all of our residual assets, residual assets will be distributed to for profit or non-profit organizations serving social and/or environmental purposes similar to ours. A list of any such recipient organizations will be made available to Society Profits for publication.
6. We are able to demonstrate that social objectives are being achieved. We do this by monitoring the outcomes and outputs of our work and submitting them to Society Profits on an annual basis to be included in their public reports.

This Public Declaration has been completed and signed on 5/15, 2020. By: Jennifer Moreau-Chick

Sign:

Print Name: Jennifer Moreau Chick

Company Name: World For Good

Co-Signed:

Rebecca Dray CEO, Society Profits L3C